

REPUBLIC OF ARMENIA
LAW
ON SUPPLEMENTING THE REPUBLIC OF ARMENIA LAW ON PUBLIC
SERVICE

Adopted on 16 December 2016

Article 1. In the Republic of Armenia Law on Public Service of 26 May 2011 (Law HO-172-N), add the following new Paragraphs 5 and 6 to Article 23:

“5. Person required to file a declaration on property and income under Article 32 of this Law shall make or take a loan, pay or receive charges for a loan made or taken (interest or other compensation), receive donation in monetary terms, receive dividends in monetary terms, receive income from entrepreneurial activities, receive income from alienation of property, receive payment or other compensation for lease, receive income or charges from other civil and legal contracts, and receive income from property rights only in non-cash form, if the lump-sum money being received or given exceeds 2,000,000 Armenian drams or its foreign currency equivalent

6. Income received in violation of the requirement prescribed by Paragraph 5 of this Article shall not be deemed lawful for purposes of this Law.”

Article 2. This Law shall enter into force on 1 July 2017.

PRESIDENT OF THE REPUBLIC OF ARMENIA

S. SARGSYAN

30 December 2016

Yerevan

HO-219-N