

REPUBLIC OF ARMENIA
LAW
ON SUPPLEMENTING THE REPUBLIC OF ARMENIA CRIMINAL CODE

Adopted on 16 December 2016

Article 1. In the Republic of Armenia Criminal Code of 18 April 2003, add the following new Article 310.1:

“Article 310.1. Illicit Enrichment

1. Illicit enrichment—an increase in property and/or a decrease in liabilities, during the reported period, of a person who is obliged under the Republic of Armenia Law on Public Service to file a declaration—when such increase or decrease significantly exceeds his lawful income and is reasonably not justified by such income, and when features of another crime serving as a basis for illicit enrichment are absent:

shall be punished with imprisonment for a term of three to six years, with deprivation of the right to hold certain positions or to engage in certain activities for a maximum period of three years, with confiscation of property.

2. For purposes of this Article, “significant” is an amount (value) that exceeds 5,000-fold the minimal salary established at the time of the crime.”

Article 2. This Law shall enter into force on 1 July 2017.

PRESIDENT OF THE REPUBLIC OF ARMENIA

S. SARGSYAN

30 December 2016

Yerevan

HO-230-N